

# ISLAND POINTE CONDOMINIUM RENT ADDENDUM

## RENT PAYMENT ADDENDUM

The Unit Owner agrees that should fees owed to Island Pointe Condominium Association become 30 days past due, the Association will notify the tenant(s) to redirect rent payment to our management company. Rent collected will be reduced by the current month's dues to cover back months dues. The balance will be forwarded to the Unit Owner. For the remainder of the lease, the management company will collect the rent, reduce it by the monthly assessment and forward the balance to the Unit Owner.

The Unit Owner is responsible for all payments owed the Association.

Upon notification to tenant(s) of rent payment redirection, failure to do so will be a breach of this Agreement and void the lease with the Unit Owner.

---

AGREED: UNIT OWNER DATE

---

AGREED: UNIT OWNER DATE

---

AGREED: TENANT DATE

---

AGREED: TENANT DATE

Should rent need to be forwarded to the Association management company, please remit to:

Island Pointe Condominium Association  
c/o Jim Kenney, LCAM  
1331 Bedford Dr. #103  
Melbourne, FL 32940  
321-777-7575